FY 2021 ANNUAL TAX INCREMENT FINANCE REPORT



STATE OF ILLINOIS COMPTROLLER SUSANA A. MENDOZA

Name of Municipality:	Village of Glendale Heights	Reporting Fiscal Year:	2021
County:	DuPage	Fiscal Year End:	4/30 /2021
Unit Code:	022/050/32		

FY 2021 TIF Administrator Contact Information					
First Name:	Joanne	Last Name:	Kalchbrenner		
Address:	300 Civic Center Plaza	Title:	le: Director of Community Devel		
Telephone:	630-260-6000	City:	Glendale Heights	Zip:	60139
E-mail- required	joanne_kalchbrenner@glendaleheights.org	joanne_kalc	hbrenner@glendalehe	ights.org	

I attest to the best of my knowledge, that this FY 2021 report of the redevelopment project area(s)

in the City/Village of:

Glendale Heights

is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Date

Written signature of TIF Administrator

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FO	FILL OUT ONE FOR EACH TIF DISTICT					
Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY				
Peterson Ave/Glen Ellyn Rd RPA (TIF #4)	2/18/2010					
		-				

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.] SECTION 2 [Sections 2 through 5 must be completed for <u>each</u> redevelopment project area listed in Section 1.] FY 2021

Name of Redevelopment Project Area (below):

Peterson/Glen Ellyn Rd RPA (TIF #4)

Primary Use of Redevelopment Project Area*:

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types: Other Commercial

Х

Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one): Tax Increment Allocation Redevelopment Act

Industrial Jobs Recovery Law

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)]	х	
If yes, please enclose the amendment (labeled Attachment A).		
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the		
Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)]		Х
Please enclose the CEO Certification (labeled Attachment B).		
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)]		
Please enclose the Legal Counsel Opinion (labeled Attachment C).		х
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project		
implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)]		х
, -		
If yes, please enclose the Activities Statement (labled Attachment D). Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the		
redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d)	Х	
(7) (C)]		
If yes, please enclose the Agreement(s) (labeled Attachment E).		
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the		
objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)]	Х	
If yes, please enclose the Additional Information (labeled Attachment F).		
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving		
payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7)	х	
(E)]	~	
If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).		
Were there any reports submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22		
(d) (7) (F)]	Х	
If yes, please enclose the Joint Review Board Report (labeled Attachment H).		
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and		
5/11-74.6-22 (d) (8) (A)]	V	
If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis	Х	
must be attached and (labeled Attachment J).		
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service		
including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)]	Х	
If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).		
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and		
5/11-74.6-22 (d) (2)		
If yes, please enclose Audited financial statements of the special tax allocation fund		Х
(labeled Attachment K).		
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax		
allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)]		
If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or		Х
		~
noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred		
or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)]	х	
If yes, please enclose the list only, not actual agreements (labeled Attachment M).		

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)) Provide an analysis of the special tax allocation fund.

FY 2021

Peterson/Glen Ellyn Rd RPA (TIF #4)

110,787

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$

SOURCE of Revenue/Cash Receipts:	R	evenue/Cash eceipts for ent Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF		Totals of Revenue/Cash Receipts for life of TIF		% of Total
Property Tax Increment	\$	48,916	\$	206,707	24%		
State Sales Tax Increment					0%		
Local Sales Tax Increment	\$	-	\$	-	0%		
State Utility Tax Increment					0%		
Local Utility Tax Increment					0%		
Interest	\$	-	\$	870	0%		
Land/Building Sale Proceeds					0%		
Bond Proceeds					0%		
Transfers from Municipal Sources	\$	-	\$	650,000	76%		
Private Sources					0%		
	\$	-	\$	-	0%		

All Amount Deposited in Special Tax Allocation Fund	\$	48,916			
Cumulative Total Revenues/Cash Receipts		[\$	857,577	100%
Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)	\$	2,876			
Transfers to Municipal Sources Distribution of Surplus	\$	-			
Total Expenditures/Disbursements	\$	2,876			
Net/Income/Cash Receipts Over/(Under) Cash Disbursements	\$	46,040			
Previous Year Adjustment (Explain Below)	\$	-			
FUND BALANCE, END OF REPORTING PERIOD* * If there is a positive fund balance at the end of the reporting period, you	\$ must cor	156,827 nplete See	ction 3	9.3	

Previous Year Explanation:

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2021

TIF NAME:

Peterson/Glen Ellyn Rd RPA (TIF #4)

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ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment project costs)

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration		
of the redevelopment plan, staff and professional service cost.		
Village- TIF Administration		
Professional services - engineering	-	
Professional services - legal	1,224	
Professional services - audit/other	1,652	
Other	1,002	
		\$ 2,876
2. Annual administrative cost.		
		¢
		\$-
3. Cost of marketing sites.		
		^
		\$-
4. Property assembly cost and site preparation costs.		
		\$-
Contraction and all the first one of the state of the second state of the state of the second state of		ъ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or		
private building, leasehold improvements, and fixtures within a redevelopment project area.		
Capital outlay - infrastructure improvements	-	
	1	\$-
6. Costs of the constructuion of public works or improvements.		· ·
		\$ -

SECTION 3.2 A			
PAGE 2			
7. Costs of eliminating or removing contaminants and other impediments.			
		\$-	
8. Cost of job training and retraining projects.		-	
		\$ -	
9. Financing costs.			
Redevelopment agreement	-		
		¢	
40. Oraștint anata		\$-	
10. Capital costs.			
		\$ -	
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		\$ -	
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		\$-	
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		\$ -	
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		\$-	
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		\$-	
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		\$ -	
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		\$ -	
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		\$ -	
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		\$ -	
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.			
		\$	
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects. 12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.			

SECTION 3.2 A			
PAGE 3			
13. Relocation costs.			
		\$ -	
14. Payments in lieu of taxes.			
		\$-	
15. Costs of job training, retraining, advanced vocational or career education.			
		\$ -	
 Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project. 			
		\$ -	
17. Cost of day care services.			
		¢	
40. Oktor		\$ -	
18. Other.		\$	
18. Other.		\$	
18. Other.		\$ -	
18. Other.		\$ -	
18. Other.		\$ -	
18. Other.		\$	
18. Other.			
18. Other.		\$	
18. Other.			
18. Other.		\$ - - - - - - - - - - - - - - - - - - -	

FY 2021

Section 3.2 B

TIF NAME:

Peterson/Glen Ellyn Rd RPA (TIF #4)

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

Name	Service	Amount

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d) Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2021 TIF NAME:	Peterson/Glen	Ellyn Rd RPA (TIF #4)
FUND BALANCE BY SOURCE		\$ 156,827
		· · · · · ·
	Amount of Original	
	Issuance	Amount Designated
1. Description of Debt Obligations		
Total Amount Designated for Obligations	\$-	\$ -

2. Description of Project Costs to be Paid

Site Assembly and Land Acquisition	\$	2,500,000
Site Prep and Demolition; Environmental Clean-up	\$	800,000
Utility and Infrastructure Improvements	\$	2,700,000
Professional Service/Audit Costs	\$	5,000

Total Amount Designated for Project Costs

\$ 6,005,000

TOTAL AMOUNT DESIGNATED

SURPLUS/(DEFICIT)

\$ 6,005,000 \$ (5,848,173)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2021

TIF NAME:

Peterson/Glen Ellyn Rd RPA (TIF #4)

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

Х

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Bronorty (4):	1
Property (4): Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Gener of property.	
Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
-	•
Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
	,
Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (8):	1
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
obilition of property.	

SECTION 5 - 20 ILCS 620/4.7 (7)(F) PAGE 1

FY 2021

TIF Name:

Peterson/Glen Ellyn Rd RPA (TIF #4)

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included ONLY if projects are listed.

Select <u>ONE</u> of the following by indicating an 'X':

1. <u>NO</u> projects were undertaken by the Municipality Within the Redevelopment Project Area.	

2. The Municipality <u>DID</u> undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	х
2a. The total number of <u>ALL</u> activities undertaken in furtherance of the objectives of the redevelopment plan:	2

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:				
			Estimated Investment	
			for Subsequent Fiscal	Total Estimated to
TOTAL:		11/1/99 to Date	Year	Complete Project
Private Investment Undertaken (See Instructions)	\$	3,660,000	\$-	\$
Public Investment Undertaken	\$	516,600	\$-	\$
Ratio of Private/Public Investment		7 5/59		0

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: Peterson Ave. Storm Sewer

Private Investment Undertaken (See Instructions)	\$ -	
Public Investment Undertaken	\$ 176,600	\$
Ratio of Private/Public Investment	0	0

Project 2*: Bucky's Project

Private Investment Undertaken (See Instructions)	\$ 3,660,000	
Public Investment Undertaken	\$ 340,000	
Ratio of Private/Public Investment	10 13/17	0

Project 3*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$-	\$-	
Ratio of Private/Public Investment	0		0

Project 4*:

Private Investment Undertaken (See Instructions)	\$-	\$-	
Public Investment Undertaken	\$-	\$-	
Ratio of Private/Public Investment	0		0

Project 5*:

Private Investment Undertaken (See Instructions)	\$-		
Public Investment Undertaken	\$-	\$-	
Ratio of Private/Public Investment	0		0

Project 6*:

Private Investment Undertaken (See Instructions)		
Public Investment Undertaken	\$	\$
Ratio of Private/Public Investment	0	0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of the complete TIF report SECTION 6

FY 2021

TIF NAME: Peterson/Glen Ellyn Rd RPA (TIF #4)

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area **Year redevelopment**

project area was		Reporti	ng Fiscal Year
designated	Base EAV		EAV
2010	\$ 747,970	\$	1,306,360

List all overlapping tax districts in the redevelopment project area. If overlapping taxing district received a surplus, list the surplus.

 χ Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

SECTION 7

Provide information about job creation and retention:

Number of Jobs	Number of Jobs	Description and Type (Temporary or	
Retained	Created	Permanent) of Jobs	Total Salaries Paid
			\$
			\$ -
			\$ -
			\$-
			\$-
			\$-
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	



ATTACHMENT B

December 17, 2021

State of Illinois Local Government Division James R. Thompson Center Office of the Comptroller 100 West Randolph Suite 15-500 Chicago, Illinois 60601

RE: Village of Glendale Heights Peterson Avenue and Glen Ellyn Road Redevelopment Project Area Reporting Year 2021

I, Chodri Ma Khokhar, hold the position of Village President of the Village of Glendale Heights, Illinois. I certify that to the best of my knowledge, during the preceding year the Village of Glendale Heights has complied with all the applicable requirements of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et al. (State Bar Ed. 2012).

Sincerely,

VILLAGE OF GLENDALE HEIGHTS

By: / mo Al Chodri Ma Khokhar, Village President

LAW OFFICES

STORINO, RAMELLO & DURKIN

9501 WEST DEVON AVENUE ROSEMONT, ILLINOIS 60018

(847) 318-9500

FACSIMILE (847) 318 - 9509

December 30, 2021

JOSEPH G. KUSPER BRYAN J. BERRY ANN M. WILLIAMS LEONARD P. DIORIO RICHARD F. PELLEGRINO DONALD J. STORINO II BRIAN R. KUSPER MARK R. STEPHENS

OF COUNSEL

VGH-201

IN REPLY REFER TO FILE NO.

Office of the Comptroller Local Government Division James R. Thompson Center 100 W. Randolph Street, Ste. 15-500 Chicago, Illinois 60601

RE: VILLAGE OF GLENDALE HEIGHTS, ILLINOIS PETERSON AVENUE AND GLEN ELLYN ROAD REDEVELOPMENT PROJECT AREA REPORTING YEAR 2021

Dear Ladies and Gentlemen:

We do hereby certify that the law firm of Storino, Ramello & Durkin serves as Corporation Counsel for the Village of Glendale Heights, Illinois. We further state that to the best of our knowledge and belief, during the Fiscal Year ending April 30, 2021, the Village was in compliance with the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-1 et al. (State Bar Ed. 2016)] for the above TIF district.

In rendering this opinion, we have relied upon representations of the Village with respect to certain material facts solely within the Village's knowledge, including, but not limited to, (i) the use of tax increment funds, and (ii) the timing and contents of all information required to be provided to the Joint Review Board or the State of Illinois under the Act. This opinion represents our legal judgment based upon our review of the law and the facts that we deem relevant to render such opinion. We do not express any opinions other than that which is set forth in this letter. No opinions other than those specifically set forth herein are to be implied, and we specifically disclaim any opinions by inference and implication from those stated herein. We express no opinion concerning, and assume no responsibility for, the effect of any event,

DONALD J. STORINO MICHAEL K. DURKIN RICHARD J. RAMELLO NICHOLAS S. PEPPERS THOMAS M. BASTIAN MELISSA M. WOLF ANDREW Y. ACKER JAMES E. MACHOLL BRIAN W. BAUGH ANTHONY J. CASALE PETER A. PACIONE MATTHEW G. HOLMES MICHAEL R. DURKIN THOMAS J. HALLERAN ADAM R. DURKIN

STORINO, RAMELLO & DURKIN

action, change of law or other development that may occur subsequent to the date of this correspondence.

This opinion is rendered solely for your information and no other parties shall be entitled to rely on any matters set forth herein without the express written consent of the undersigned.

Sincerely,

STORINO, RAMELLO & DURKIN Corporate Counsel, Village of Glendale Heights

By:

Brian W. Baugh

BWB/kk

ATTACHMENT D

Statement setting forth all activities undertaken in furtherance of the objectives of the Redevelopment Plan, including:

- A. Any project implemented during the reporting fiscal year beginning; and
- B. A description of the redevelopment activities undertaken.

During Fiscal Year 2021, the Village of Glendale Heights undertook several activities in furtherance of the objectives of the redevelopment plan. These activities included: initial and ongoing negotiations with developers regarding proposals for specific portions of the project area, and evaluating infrastructure to improve economic development potential. Meetings with property owners continued to facilitate potential redevelopment of key parcels.

ATTACHMENT K

VILLAGE OF GLENDALE HEIGHTS, ILLINOIS

EXHIBIT 33

TIF NO. 4 FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED APRIL 30, 2021

REVENUES	Final <u>Budget</u>	Actual	Positive (Negative) from <u>Final Budget</u>
Taxes	\$ 75,770	\$ 48,916	\$ (26,854)
TOTAL REVENUES	75,770	48,916	(26,854)
EXPENDITURES			
Highways and Streets			
Administration			
Professional Services - Legal	5,000	2,876	2,124
TOTAL EXPENDITURES	5,000	2,876	2,124
Net Change in Fund Balance	<u>\$ 70,770</u>	46,040	<u>\$ (24,730)</u>
Fund Balance at beginning of year		110,787	
Fund Balance at end of year		<u>\$ 156,827</u>	

ATTACHMENT L

VILLAGE OF GLENDALE HEIGHTS, ILLINOIS TAX INCREMENT FINANCING FUND

REPORT ON COMPLIANCE April 30, 2021

VILLAGE OF GLENDALE HEIGHTS, ILLINOIS TAX INCREMENT FINANCING FUND

REPORT ON COMPLIANCE April 30, 2021

CONTENTS

Independent Accountant's Report on Compliance 1





Crowe LLP Independent Member Crowe Global

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE

To the Honorable President Members of the Board of Trustees and Village Manager Village of Glendale Heights, Illinois

We have examined the Village of Glendale Heights, Illinois', (Village's) compliance with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act during the year ended April 30, 2021. Management of the Village is responsible for the Village's compliance with the specified requirements. Our responsibility is to express an opinion on the Village's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Village complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Village complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Village's compliance with specified requirements.

In our opinion, the Village complied, in all material respects, with the aforementioned requirements during the year ended April 30, 2021.

some LLP

Crowe LLP

Oak Brook, Illinois October 27, 2021