



U.S. Small Business  
Administration

<https://www.sba.gov/page/covid-19-guidance-resources#section-header-5>

## **American Rescue Plan Act signed into law by President Biden**

SBA is currently implementing the American Rescue Plan Act signed into law by President Biden on March 11, 2021. Sign up to receive email alerts from SBA as additional information is available.

The American Rescue Plan Act provides additional relief for the nation's small businesses and hard-hit industries for programs SBA is currently administering and adds new efforts, including:

- \$7.25 billion additional for the Paycheck Protection Program, [www.sba.gov/funding-programs/loans/covid-19-relief-options/paycheck-protection-program](http://www.sba.gov/funding-programs/loans/covid-19-relief-options/paycheck-protection-program) including to expand eligibility to additional nonprofits and digital news services
- Additional funds allocated for the Shuttered Venue Operators Grant (SVOG) [www.sba.gov/funding-programs/loans/covid-19-relief-options/shuttered-venue-operators-grant](http://www.sba.gov/funding-programs/loans/covid-19-relief-options/shuttered-venue-operators-grant) program, and now allows businesses to apply for both a PPP loan after Dec. 27, 2020, **and** the SVOG
- \$15 billion additional for Targeted Economic Injury Disaster Loan (EIDL) Advance [www.sba.gov/funding-programs/loans/covid-19-relief-options/covid-19-economic-injury-disaster-loan#section-header-6](http://www.sba.gov/funding-programs/loans/covid-19-relief-options/covid-19-economic-injury-disaster-loan#section-header-6) payments, including **NEW** \$5 billion for supplemental Targeted EIDL Advance payments for those hardest hit
- **NEW:** \$28.6 billion for the Restaurant Revitalization Fund for industry-focused grants
- **NEW:** \$100 million to establish a Community Navigator pilot program; grants will go to eligible organizations supporting efforts to improve access to COVID-19 pandemic assistance programs and resources.